

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF THE

25 COMMERCE PARK METROPOLITAN DISTRICT

Held: February 12, 2025, at 1:30 P.M. *via* teleconference.

**ATTENDANCE**

The meeting was held in accordance with the laws of the State of Colorado. The following directors were in attendance:

Dave Klebba  
Matt Bruns  
Kerry Joannides

Also present was: Jon L. Wagner, Esq., WBA, PC, District general counsel.

**ADMINISTRATIVE MATTERS**

Call to Order

The meeting was called to order at 1:30 p.m.

Declaration of Quorum and Confirmation of Director Qualifications

Mr. Wagner noted that a quorum of the Board was present and that the directors had confirmed their qualification to serve.

Reaffirmation of Disclosures of Potential or Existing Conflicts of Interest

Mr. Wagner advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Wagner reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Wagner noted that a quorum was present and inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Board determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Mr. Wagner presented the Board with the agenda for the meeting. Upon a motion duly made and seconded, the Board unanimously approved the agenda as presented.

**PUBLIC COMMENT**

None; No members of the public present, in person or via teleconference.

**LEGAL MATTERS**

Consider Adoption of Resolution Regarding Acceptance of District Eligible Costs and Acquisition of Public Improvements (Cost Certification Report #3)

Mr. Wagner reviewed the proposed Resolution with the Board. Following review and discussion, upon a motion duly made, seconded, and upon vote unanimously carried, the Board approved the Adoption of the Resolution Regarding Acceptance of District Eligible Costs (Cost Certification Report #3).

Consider Adoption of Resolution Regarding Acceptance of District Eligible Costs for Dedicated Public Improvements (Cost Certification Report #4)

Mr. Wagner reviewed the proposed Resolution with the Board. Following review and discussion, upon a motion duly made, seconded, and upon vote unanimously carried, the Board approved the Adoption of the Resolution Regarding Acceptance of District Eligible Costs for Dedicated Public Improvements (Cost Certification Report #4).

**OTHER BUSINESS**

Next Regular Meeting

The next regular meeting is scheduled for October 16, 2025 at 2:00 p.m.

**ADJOURNMENT**

There being no further business to come before the Board, upon motion, second and unanimous vote, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

*Matthew Bruns*

Matthew Bruns (Nov 10, 2025 13:10:05 MST)

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Secretary for the District